



The Plus Source

Your financial solution.

Winter 2025



Annual Meeting
Feb. 17, 2025
6:30 pm, Longview

Annual Meeting
Monday, Feb. 17th; 6:30 pm
Maude Cobb Convention Center, Longview, TX

Please join us on President's Day for the Telco Plus Annual Meeting. The meeting starts promptly at 6:30 pm. You will need to arrive by 6:30 pm to be in the drawing for cash prizes. Please bring a jar of peanut butter for the East Texas Food Bank, to receive ONE extra ticket for the cash drawing.

Candidate Application for the Board of Directors deadline is Fri, Jan. 10, 2025. You will need to contact Randall Pearson, CEO, for requirements and an application, 903-753-5588.

Reelection

Shane Coleman - 3 Year Term

Shane has been a dedicated member of the board since 2016. He has served as vice chairman and is currently the chairman of the board. Shane is passionate about his role, stating, "I enjoy being a board member and working with the other board members, as well as our credit union members and staff." He volunteers with the United Way and has worked at Office Pride for 15 years as a Senior Operations Manager. He is also the vice chair for Love Thy City in Tyler. In his free time, Shane likes to bake, travel, and attend sporting events.

Jennifer Langford - 3 Year Term

I began serving on the board in Sept. 2017. Over the past seven years, I have learned from the experienced men and women who were on the board before me. I actively sought out conferences to enhance my skills and better serve our growing membership. I have been a member of the credit union for 38 years, and I truly feel blessed to serve such a wonderful membership. I am humbled to represent their voices on the board.

Thank you!

A big thank you to the Board of Directors for donating your time to benefit the credit union.
Directors; Shane Coleman, Tim Ralston, Jennifer Langford, Gladis Rodriguez, Luke Altman, DeMarcus Pierson, and Greg Adams and Associate Director, Ann Wilson.



**Get financial flexibility
with a Home Equity Loan.**

Get a loan that fits your financial goals.

Learn more.

TPCU #736037

Credit qualifications apply.

SAVE MORE IN 2025!

Set up automatic transfers from your checking account to a savings account. By doing this, you prioritize saving before spending, making it easier to stick to your financial goals. You will save even more if you name your savings account.

Embrace minimalism and reduce unnecessary expenses like streaming services or gym memberships. Cancel those you rarely use, or switch to cheaper alternatives.

Debt consolidation can save you money by lowering interest rates and simplifying payments with fixed terms. It's vital to choose the right option for your situation to avoid new debt. Please visit with us today to see how we can save you money on your debts.

By combining automation, reducing discretionary spending, and asking us for help, you can make substantial progress toward your savings goals in 2025.

3 Ways to Build a Solid Credit Score

Building a solid credit score takes time and consistent effort, but following these three key steps can help you achieve financial stability and access to better credit options:

Pay Your Bills on Time: Timely payments are one of the most important factors affecting your credit score. Set up reminders or automatic payments to ensure you never miss a due date, whether it's for credit cards, loans, or utility bills. Consistently paying your bills on time builds a positive payment history, which accounts for around 35% of your credit score.

Keep Your Credit Utilization Low: Credit utilization refers to the ratio of your current credit card balances to your credit limits. Aim to keep this ratio below 30%. For example, if you have a \$10,000 limit across all credit cards, try to keep your total balance under \$3,000. High credit utilization can signal to lenders that you may be overextended, negatively impacting your score.

Diversify Your Credit Types: A mix of different types of credit (such as credit cards, installment loans, and mortgages) can boost your score. Lenders like to see that you can responsibly manage different kinds of credit. However, be cautious not to take on too much debt, as the key is to only open accounts that you can manage responsibly.

Please schedule an appointment with a Loan Officer to learn more.



Refer Yourself
earn up to*
\$200

For New or Add on Services!

- \$50 - New Account
- \$50 - Checking Account
- \$50 - CD/IRA
- \$100 - Loan

Open a new service today!

Offer Nov. 22 - Feb. 15, 2025. Earn up to a max of \$200 by opening a new membership or adding a combo of services to an existing membership. No duplicate accounts. "New Account" means new members only, "Checking Account" only one per member, can't have existing checking, must pass TeleCheck, must have e-statements. "CD/IRA" share deposit account over \$5,000. "Loan" any loan over \$7,500, excluding CD and Share secured, real estate loans, and Visa credit cards. Other restrictions may apply; credit & membership qualifications apply; offer subject to change without notice. All earnings will be paid after account has been open for 30-days in good standing. Deposited into your TPCU main shares. Federally Insured by the NCUA.

NEWS TO KNOW

Privacy Policy - Telco Plus Credit Union did NOT make any changes to its current Privacy Policy. If you would like to review the current policy, please visit <https://www.telcoplus.org/pdf/privacy-policy.pdf>.

Kilgore Branch Hours Extended - The Kilgore branch has extended their hours! Please visit this branch: Mon - Wed, 9 am to 5:30 pm and Thurs - Fri, 9 am to 6:00 pm. Closed on Saturdays. ATM 24/7

Schedule Appointments - You can schedule appointments for loans and member services. Please use the website to schedule at any branch at a time that is good for you. <https://www.telcoplus.org/schedule/>

Beneficiaries and Updated Contact Information - Please let us know if you or any beneficiary changed your phone number, email address, mailing address, name, etc. This will ensure you receive your statements, avoid unnecessary fees, and the intended parties receive your money in the event of death.

IRA - If you have an IRA, please double check with Member Services to make sure everything is current!

CREDIT UNION HOLIDAYS - We will be closed:

Martin Luther King Jr. Day - Sat., Jan. 18th and Mon., Jan. 20th & President's Day - Mon., Feb. 17th

Longview: 423 Gilmer Rd., Longview, TX 75604, 903-753-5588

Tyler: 7395 S. Broadway, Tyler, TX 75703, 903-597-4321

1010 Tyler: 1010 S SE Loop 323, Tyler, TX 75701, 903-508-2570

Kilgore: 510 E. Lantrip St., Kilgore, TX 75662, 903-984-5654

Please visit the website for hours of operation for each branch.

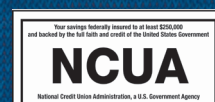
Longview & 1010 Tyler branch are OPEN on SATURDAYS:

9 am - Noon.

TELCO PLUS

credit union

www.telcoplus.org



Federally Insured by NCUA.