

Balance Sheet
as of
October 31, 2024

ASSETS		LIABILITIES & EQUITY	
Loans	112,322,773.87	Accounts Payable	1,092,576.03
Allowance for Loss	(1,108,123.57)	Accrued Expenses	368,725.03
Accounts Receivable	49,364.82	Dividends Payable	217,998.61
Cash & Cash Accounts	5,512,767.84	Other Liabilities	4,826,697.41
Investments	8,144,939.61	Deferred Income	-
Fed EBA-Sweep & Reg D. Reserve	1,250,000.00	MEMBER EQUITY	
Prepaid Expenses	312,435.92	Regular Shares	22,026,625.90
Fixed Assets	6,102,817.19	All Other Shares	92,627,955.76
Deposit in NCUSIF	1,084,944.55	RESERVES AND UND EARN	14,826,538.71
Other Assets	1,468,487.50	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(846,709.72)
TOTAL ASSETS	135,140,407.73	TOTAL LIABILITIES & EQUITY	135,140,407.73

INCOME & EXPENSE
Month Ending
October 31, 2024

INCOME	
Income from Loans	661,973.78
Income from Investments	16,405.66
Fee & Other Income	118,316.22
TOTAL INCOME	796,695.66
EXPENSES	
Employee Comp & Benefits	273,944.75
Travel & Conference	6,137.99
Occupancy & Operations	107,161.22
Education & Promotion	27,345.18
Prov for Loan Loss	44,914.69
Operating Fees	2,025.17
Miscellaneous Expenses	44,550.48
OPERATING EXPENSES	506,079.48
COST OF FUNDS	
Dividend & Interest Expense	258,995.73
TOTAL EXPENSES	765,075.21
NET INCOME FROM OPERATIONS	31,620.45
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	1,942.00
NET TRANSFER TO UNDIVIDED EARNINGS	33,562.45

"This credit union is federally insured by the National Credit Union Administration"