

Balance Sheet
as of
August 31, 2024

ASSETS		LIABILITIES & EQUITY	
Loans	113,593,057.57	Accounts Payable	1,613,328.76
Allowance for Loss	(1,126,722.26)	Accrued Expenses	325,438.73
Accounts Receivable	98,481.57	Dividends Payable	233,720.17
Cash & Cash Accounts	4,028,714.02	Other Liabilities	4,829,186.28
Investments	7,985,480.47	Deferred Income	-
Fed EBA-Sweep & Reg D. Reserve	3,765,000.00	MEMBER EQUITY	
Prepaid Expenses	276,444.14	Regular Shares	22,744,106.95
Fixed Assets	6,072,640.97	All Other Shares	93,265,570.33
Deposit in NCUSIF	1,061,591.82	RESERVES AND UND EARN	14,828,736.81
Other Assets	950,903.78	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(1,134,495.95)
TOTAL ASSETS	136,705,592.08	TOTAL LIABILITIES & EQUITY	136,705,592.08

INCOME & EXPENSE
Month Ending
August 31, 2024

INCOME	
Income from Loans	667,753.84
Income from Investments	17,163.20
Fee & Other Income	149,625.86
TOTAL INCOME	834,542.90
EXPENSES	
Employee Comp & Benefits	248,952.38
Travel & Conference	7,810.96
Occupancy & Operations	109,614.79
Education & Promotion	27,316.18
Prov for Loan Loss	90,801.11
Operating Fees	1,342.83
Miscellaneous Expenses	40,882.90
OPERATING EXPENSES	526,721.15
COST OF FUNDS	
Dividend & Interest Expense	253,643.12
TOTAL EXPENSES	780,364.27
NET INCOME FROM OPERATIONS	54,178.63
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	(2,335.00)
NET TRANSFER TO UNDIVIDED EARNINGS	51,843.63

"This credit union is federally insured by the National Credit Union Administration"