

Balance Sheet
as of
July 31, 2024

ASSETS		LIABILITIES & EQUITY	
Loans	112,541,744.85	Accounts Payable	709,548.50
Allowance for Loss	(1,128,222.72)	Accrued Expenses	292,708.96
Accounts Receivable	84,811.99	Dividends Payable	239,848.15
Cash & Cash Accounts	5,890,324.96	Other Liabilities	4,847,520.41
Investments	8,045,330.00	Deferred Income	-
Fed EBA-Sweep & Reg D. Reserve	795,000.00	MEMBER EQUITY	
Prepaid Expenses	288,645.64	Regular Shares	22,884,490.27
Fixed Assets	6,113,694.37	All Other Shares	91,959,855.31
Deposit in NCUSIF	1,061,591.82	RESERVES AND UND EARN	14,776,893.18
Other Assets	883,447.92	OTHER RESERVES	0.00
Liability for Pensions	0.00	OTHER COMPREHENSIVE INC	(1,134,495.95)
TOTAL ASSETS	134,576,368.83	TOTAL LIABILITIES & EQUITY	134,576,368.83

INCOME & EXPENSE
Month Ending
July 31, 2024

INCOME	
Income from Loans	655,536.17
Income from Investments	20,932.17
Fee & Other Income	154,589.72
TOTAL INCOME	831,058.06
EXPENSES	
Employee Comp & Benefits	259,412.74
Travel & Conference	6,561.84
Occupancy & Operations	118,525.24
Education & Promotion	27,871.49
Prov for Loan Loss	92,941.95
Operating Fees	1,342.84
Miscellaneous Expenses	51,068.10
OPERATING EXPENSES	557,724.20
COST OF FUNDS	
Dividend & Interest Expense	257,841.17
TOTAL EXPENSES	815,565.37
NET INCOME FROM OPERATIONS	15,492.69
NCUA ASSESSMENT	0.00
NON OPER GAIN (LOSS)	(3,628.00)
NET TRANSFER TO UNDIVIDED EARNINGS	11,864.69

"This credit union is federally insured by the National Credit Union Administration"