

Balance Sheet
as of
May 31, 2024

| ASSETS | | LIABILITIES & EQUITY | |
|--------------------------------|-----------------------|---------------------------------------|-----------------------|
| Loans | 110,752,657.81 | Accounts Payable | 658,769.16 |
| Allowance for Loss | (1,136,687.91) | Accrued Expenses | 345,359.00 |
| Accounts Receivable | 123,710.17 | Dividends Payable | 243,125.01 |
| Cash & Cash Accounts | 3,813,437.24 | Other Liabilities | 4,845,920.35 |
| Investments | 8,154,330.16 | Net Pension Liability | 1,250.00 |
| Fed EBA-Sweep & Reg D. Reserve | 4,505,000.00 | MEMBER EQUITY | |
| Prepaid Expenses | 323,526.49 | Regular Shares | 24,052,035.86 |
| Fixed Assets | 6,165,573.80 | All Other Shares | 91,923,596.55 |
| Deposit in NCUSIF | 1,061,591.82 | RESERVES AND UND EARN | 14,697,862.86 |
| Other Assets | 1,851,656.94 | OTHER RESERVES | 0.00 |
| Liability for Pensions | 0.00 | OTHER COMPREHENSIVE INC | (1,153,122.27) |
| TOTAL ASSETS | 135,614,796.52 | TOTAL LIABILITIES & EQUITY | 135,614,796.52 |

INCOME & EXPENSE
Month Ending
May 31, 2024

| | |
|---|--------------------|
| INCOME | |
| Income from Loans | 628,385.64 |
| Income from Investments | 42,507.28 |
| Fee & Other Income | 107,255.50 |
| TOTAL INCOME | 778,148.42 |
| EXPENSES | |
| Employee Comp & Benefits | 253,306.95 |
| Travel & Conference | 8,074.46 |
| Occupancy & Operations | 143,821.63 |
| Education & Promotion | 27,654.31 |
| Prov for Loan Loss | 124,021.46 |
| Operating Fees | 1,342.84 |
| Miscellaneous Expenses | 44,485.63 |
| OPERATING EXPENSES | 602,707.28 |
| COST OF FUNDS | |
| Dividend & Interest Expense | 256,323.25 |
| TOTAL EXPENSES | 859,030.53 |
| NET INCOME FROM OPERATIONS | (80,882.11) |
| NCUA ASSESSMENT | 0.00 |
| NON OPER GAIN (LOSS) | (17,483.08) |
| NET TRANSFER TO UNDIVIDED EARNINGS | (98,365.19) |

"This credit union is federally insured by the National Credit Union Administration"